

FINANCE AND TRADE

Northern Pacific the Conspicuous Feature

AWAITING REORGANIZATION SCHEME

Gossip in Wall Street as to the Plans.

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.
NEW YORK, March 14.—A contracted volume of business and a tenacity of values about describes today's short speculative session. The believers in lower prices have no argument to offer in support of their position save the absence of new incentive in the opposite direction. The fact that dullness continues to be substituted for a reaction is significant and must be regarded as indicating confidence in the outcome of more spirited trading. Northern Pacific securities were the conspicuous features of the day's trading, a 21-4 percent decline in the preferred stock clearly

The five per cent bids of the company have lost little of their initial popularity. In fact, of all its securities, certain contingencies, not altogether improbable, being relied upon to double the present market price. The considerable interest, as the rehabilitation of this property is of more than ordinary importance.

It is worth noting that Messrs. Morgan & Co. will bring out the plan, and, if the firm's prediction is correct, the plan will be followed by every person to suppose that innovations are unlikely, a general marking up of values will follow the committee's official announcement. It is practically essential to the success of any

The Cuban resolutions may be disposed of in time to aid in the general movement, and ordinary speculative factors will again assume their original significance. An ad-

part of the American Sugar Company as to its ability to control the market for raw sugar. The company will sell sugar at a dividend during the coming week, and evidence of an intention to resume the advance is again apparent.

The street is gradually awakening to the fact that a regular twelve per cent stock should command a higher premium, and it is safe to predict that an entirely new estimate of normal value is on the eve of being established for this property.

General Electric, Distillers and Tobacco are looked upon as probable candidates for immediate improvement, favorable develop-

The bank statement reflects a loss of a trifle over a million and a half in lawful money, and an increase of over two millions in loans. An increase of \$925,100 in deposits is slightly inconsistent with the changes elsewhere reported.

The exchange market is slightly more satisfactory at the close of the week, and indications point clearly to a general improvement in the fundamental elements of a satisfactory financial condition.

The following are the opening, the highest and the lowest and the closing prices of the New York stock market today, as reported by Corson & Macartney, members New York stock exchange. Correspondents Messrs. Moore & Schley, No. 80 Broadway.

| | Open. | High. | Low. | Last. |
|--------------------------|---------|---------|---------|---------|
| American Sugar..... | 116 1/2 | 117 1/4 | 116 1/2 | 117 1/4 |
| American Sugar, Pfd..... | 102 | 102 | 102 | 102 |

| | | | | |
|---------------------------|---------|---------|---------|---------|
| Canada Southern..... | | | | |
| Canada Pacific..... | | | | |
| Chenapeake & Ohio..... | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 |
| C. C., C. & St. L..... | | | | |
| Chicago, B. & Q..... | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 |
| Chic. & Northwestern..... | 108 1/2 | 108 1/2 | 108 1/2 | 108 1/2 |
| Chicago Gas, Cfs..... | 66 | 66 | 66 | 66 |
| C. M. & St. Paul..... | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 |
| C. & St. Paul, Pfd..... | 129 1/2 | 129 1/2 | 129 1/2 | 129 1/2 |
| Chic., R. & Pacific..... | 71 1/2 | 71 1/2 | 71 1/2 | 71 1/2 |
| Del., Lack. & W..... | | | | |

| | | | | |
|-----------------------------|---------|---------|---------|---------|
| General Electric..... | 45 | 57 1/2 | 78 1/2 | 18 1/2 |
| Illinois Central..... | 45 | 57 1/2 | 56 1/2 | 56 1/2 |
| Lake Shore..... | | | | |
| Erle..... | 78 1/2 | 15 1/2 | 15 1/2 | 15 1/2 |
| Louisville & Nashville..... | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 |
| Long Island Traction..... | | | | |
| Metropolitan Traction..... | 105 | 105 | 105 | 105 |
| Manhattan Elevated..... | 104 1/2 | 104 1/2 | 103 1/2 | 103 1/2 |
| Minngan Central..... | | | | |
| National Pacific..... | 25 1/2 | 94 | 23 1/2 | 23 1/2 |

| | | | | |
|------------------------|-----|-----|-----|-----|
| New Jersey Central | | | | |
| New York Central | | | | |
| N. Y. & Eng. Co. | | | | |
| N. Y. C. & St. Louis | | | | |
| Northern Pacific | 8 | 3% | 2% | 3% |
| Northern Pacific, Pfd. | 18 | 15 | 12% | 12% |
| North American | 6% | 6% | 5% | 5% |
| Ont. & Western | | | | |
| Pacific Mail | 27% | 27% | 27% | 27% |
| Phila. & Reading | | | | |
| Pullman Pal. Car Co. | | | | |

| | | | | |
|------------------------------|-----|-----|-----|-----|
| Union Coal & Iron..... | 80% | 80% | 80% | 80% |
| Union Pacific..... | 7% | 7% | 7% | 7% |
| Wabash..... | 6% | 6% | 6% | 6% |
| Wabash, P. L. Erie..... | 18 | 18 | 17% | 17% |
| Wheeling & L. Erie..... | 10% | 10% | 10% | 10% |
| Wheeling & L. Erie, Pfd..... | | | | |
| Western Union Tel..... | | | | |
| Wisconsin Central..... | 16 | 16% | 15% | 16 |
| Silver..... | | | | |

Grain and Cotton Markets.

| | | Open. | High. | Low. | Close. |
|----------------|------|-------|-------|------|--------|
| Wheat—May..... | 62 | 63½ | 62½ | 63½ | |
| July..... | 65½ | 64 | 65¼ | 65½ | |
| Coru—May..... | 23 | 23½ | 22¾ | 23½ | |
| July..... | 24 | 24½ | 24 | 24½ | |
| Oats—May..... | 20½ | 20½ | 20½ | 20½ | |
| July..... | 20½ | 20½ | 20½ | 20½ | |
| Pork—May..... | 9.70 | 9.82 | 9.67 | 9.82 | |

| | | | | |
|---------------|------|-------|------|--------|
| Ins.—May..... | 6.30 | 6.27 | 5.20 | 5.27 |
| July..... | 6.32 | 6.30 | 5.20 | 5.27 |
| COTTON. | | | | |
| Month..... | Op.— | High. | Low. | Close. |
| April..... | 7.44 | 7.45 | 7.44 | 7.45 |
| May..... | 7.54 | 7.55 | 7.51 | 7.54 |
| June..... | 7.57 | 7.57 | 7.54 | 7.57 |
| July..... | 7.59 | 7.61 | 7.57 | 7.59 |

Baltimore Markets.

BAITMORE, March 14.—Flour dull, unchanged—

als; sales, 69,000 bushels—southern white by sample, 74743; do. on grade, 70347374. Corn steady—April, month and April, 334344; May, 343434; July, 343434. Receipts, 60,335 bushels; shipments, 71,717 bushels. Stock, 805,888 bushels—southern white and yellow corn, 344345. Oats steady—No. 2 white western, 264327; No. 2 mixed do., 25 bid receipts, 12,012 bushels; stock, 97,124 bushels. Rye steady—No. 2 white, 4444; nearby, 46447 western receipts, 737 bushels. Choice timothy, \$16.00 bid. Hay quiet and steady—choice timothy, \$16.00 bid.

Sewer Connections.
A bill compelling sewer connections with all improved lots and giving the health officer authority to compel such connections in unimproved lots, was submitted to Congress yesterday by the Commission-